

Malaspina Glacier. Image Courtesy: NASA

## THE AL GORE SUSTAINABLE TECHNOLOGY VENTURE COMPETITION<sup>TM</sup> INDIA

FOR PLANET EARTH & FUTURE GENERATIONS IN HONOUR OF NOBEL LAUREATE AL GORE

## INDIAN INSTITUTE OF TECHNOLOGY (IIT) MADRAS CHENNAI, INDIA, SEPTEMBER 21 – 25, 2011



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July 30 - August 10, 2011 August 20, 2011 August 21 - September 20, 2011 September 22 – 23, 2011 September 24, 2011 September 25, 2011 Business Plans Being Accepted
Declaration of Finalists
Mentoring Period
Intensive Mentoring Session at IIT Madras
Finalists' Presentation to IIT Madras Judges' Panel
Declaration of Winners and Awards Ceremony
at IIT Madras

## WINNERS, RUNNERS UP & FINALISTS WILL RECEIVE CASH PRIZES OF Rs. 2,00,000 (2 LAKHS)

## **RULES FOR THE 2011 COMPETITION**

- Teams of 3-6 students post graduate students or undergraduate students must include at least one MBA candidate. Engineering/Science/Technology and MBA students are to to work together as a team. A team may consist of participants from 2 institutions, not more.
- Each team must officially represent their institution and be mentored by a professor.
- Each institution may submit a maximum of 4 proposals in the first round of the competition.
- Each institution may send a maximum of 2 teams to the final competition at IIT Madras.
- The business plans must represent an actual prospective business. This is not simply an academic exercise.
- The deadline for electronic submissions is 11:59PM IST on August 10. 2011.

  Proposals must be sent to BOTH of the following: agstvc (at) gmail (dot) com, and agstvc (dot) iitm (at) gmail (dot) com.
- Business plans must be submitted in the following format, double-spaced, in Arial 12-point font:
  - a) Executive summary (1-2 pages)
  - b) Detailed Business Plan (12-18 pages)
  - c) Financial summaries cash flow, profit/loss, balance sheets, funding request/ROI/exit (3-5 pages)
  - d) Sustainability benefits quantified, with discussion of metrics (3-5pages)
  - e) Supplemental data to explain an unusual market or technology (0-3 pages)
  - f) Contestants must submit a 3-page synopsis of the business plan as well.
- The business plan must meet traditional return-on-investment and profitability standards, while demonstrating eco-friendliness and ecosensitivity by increasing sustainability.
- Each business plan will be evaluated for its sustainability benefits. The business plan must
  detail the sustainability benefits resulting from the project, such as climate change mitigation,
  energy efficiency, beneficial materials, (toxicity, efficiency, renewables, and so on),
  cleantech, and water security, to name just a few. You will have to discuss the metrics by which
  these benefits are quantified.
- Judges will include venture capitalists, angel investors and entrepreneurs.

Sustainable technology is defined for this competition as products or services that use new or innovative technologies, or processes, to enhance the usability and effectiveness of renewable resources, leading to lower costs and waste, and measurably reduce adverse environmental impacts in product life cycles which might constrain future generations. Succinctly, these are projects that will increase sustainability on the planet.

Applications of sustainable technology are possible in many industry sectors: energy, transportation, engineered materials and chemicals, climate change, and the transformation of environmental toxics.

If you have any further queries, please contact: agstvc (at) gmail (dot) com agstvc.iitm (at) gmail (dot) com

